## NOTICE OF BUDGET HEARING

## The governing body of

will meet on August 12, 2024 at 7:00 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

## **BUDGET SUMMARY**

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actua	al for 2023	Current Year Estimate for 2024 Propos		d Budget for 2025		
							Proposed
		Actual Tax		Actual Tax	Budget Authority for	Amount of 2024	Estimated Tax
FUND	Expenditures	Rate*	Expenditures	Rate*	Expenditures	Ad Valorem Tax	Rate*
General	738,520	30.451	911,937	30.084	1,858,095	217,556	
Bond & Interest	83,649		86,829	50.001	49,672	217,550	30.080
Library	56,419	8.075	70,364	9.447	70,364	62,144	8.594
Employee Benefits	37,204	6.381	44,861	6.032	67,000	20,635	
Special Liability	5,309		12,100		68,783	20,000	2.031
Special Highway	14,732				299,051		
Special Park & Rec			1,000		25,366		
Recreation	84,443		128,300		210,993		
Solid Waste	104,797		103,000		120,514		
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Electric	1,728,282		2,222,404		4,907,052	-	
Water	418,337		395,648		758,599		
Sewer	170,073		253,230		618,274		
Non-Budgeted Funds-A	42.446						
Non-Budgeted Funds-A	42,446 270,298						
Totals	3,754,509	44.907	4 220 672	15.550	2 4 4 4 4 4		
Totals	3,734,309	44.907	4,229,673	45.563	9,053,763	300,335 nue Neutral Rate**	
Less: Transfers	383,104		486,904			nue Neutral Kate**	41.535
Net Expenditure	3,371,405		3,742,769		487,672 8,566,091		
Total Tax Levied	257,412		3,742,769				
Assessed	237,412		300,334		XXXXXXXXXXXXXXXX		
Valuation	5,732,104		6,591,813		7 221 251		
Outstanding Indebtedness,	5,752,104		0,371,013		7,231,251	I	
January 1,	2022		2023		2024		
G.O. Bonds	559,000	I	456,000		426,000	1	
Revenue Bonds	0		0		0		
Other	1,221,186		1,150,774		1,079,851		
Lease Purchase Principal	0		0		0		
Total	1,780,186		1,606,774		1,505,851		
*Tax rates are expressed in n		'				1	

<sup>\*\*</sup> Revenue Neutral Rate as defined by KSA 79-2988

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Official Title: City Clerk